

WHY DO MOST
GET PAID
SO LITTLE?

DEMAND
MORE

Why **Economics**?

Why are some countries rich and some countries poor? Why do women earn less than men? How can data help us understand the world? Why do we ignore information that could help us make better decisions?¹ If these questions spark your curiosity, you should select **Economics** as a major.

Economics is the study of how people make choices in an attempt to satisfy their unlimited wants with limited resources. Economics ranges from the very small to the very large. The study of individual economics decisions is called **microeconomics**. The study of the economy as a whole is called **macroeconomics**.

Using theoretical models or empirical data, **Economists** evaluate programs, study human behavior, and explain social phenomena. The work of **Economists** influences everything from public policy to household decisions.



Economics

Department of Social Sciences

Department Chair

Dr. Marcellino Morales

Economics Faculty

Dr. Murniz Allen Coson

East Los Angeles College

Monterey Park Campus

1301 Avenida Cesar Chavez

Monterey Park, CA 91754

Building F7 307

(323) 265-8829

South Gate Campus

2340 Firestone Blvd.

South Gate, CA 90280

(323) 357-6200



East Los Angeles College
Economics



ASSOCIATE of ARTS
in **ECONOMICS** for
TRANSFER DEGREE

East Los Angeles College
1301 Avenida Cesar Chavez
Monterey Park, CA 91754
Building F7 307
(323) 265-8829

ECONOMICS DEGREE QUICK FACTS ¹

- The median annual wage for economists was \$102,490 in May 2017
- Most economists work full time. Some perform work that may require overtime hours. About 1 in 4 economists worked more than 40 hours per week in 2016.
- In May 2017, the median annual wages for economists in

Finance and insurance	\$121,920
Federal government, excluding postal service	113,950
Scientific research and development services	109,010
Management, scientific, and technical consulting services	106,710
State government, excluding education and hospitals	70,390

Associate in Arts in Economics for

The Associate in Arts in Economics for Transfer (AA-T in Economics) provides a strong, basic foundation in core areas of the discipline. The curriculum is generally required of lower-division Economics majors, as well as other social sciences disciplines. Students who successfully earn the Associate in Arts in Economics for Transfer by completing a maximum of 60 transferable units are guaranteed transfer admission into a California State University campus to further the study of Economics.

Students interested in transferring to a California State University and/or completing an AA-T degree in Economics should meet with a counselor to deter-

¹Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, Economists. Retrieved

"The ultimate purpose of economics, of course, is to understand and promote the enhancement of well-being." — BEN BERNANKE

"In the long-run, we are all dead!" — JOHN MAYNARD KEYNES



Program Requirements

REQUIREMENTS

- Completion of 60 CSU transferable semester units;
 - 18 semester units in the approved Economics courses;
 - Intersegmental General Education Transfer Curriculum (IGETC) or the California State University General Education-Breadth Requirements (CSU GE);
- Achieve a grade point average of 2.0
- Earn a C or better in major area courses.

REQUIRED CORE COURSES

REQUIRED CORE: (15 units)

- ECON 1 – Principles of Economics I (3)
- ECON 2 – Principles of Economics II (3)
- MATH 227 – Statistics (4)

OR

- MATH 227S – Statistics with Support (4)
- MATH 236 – Calculus for Business and Social Science (5)

OR

- MATH 261 – Calculus I (5)

NOTE: BUS 15 cannot be substituted for MATH 227.

LIST A AND B ON NEXT COLUMN →

LIST A: SELECT ONE (3-5 Units)

- ACCTG 1 – Introductory Accounting I (5)
- ACCTG 1 – Introductory Accounting II (5)
- CAOT 35* - Concepts in Information Systems (3)

OR

- CO SCI 201* - Introductory to Computer Information Systems (3)
- MATH 235 – Finite Mathematics (5)

OR

- MATH 262 – Calculus II (5)

* Only one computer course may be taken.

LIST B: SELECT ONE (3-5 Units)

Any LIST A course not already used

OR

- ECON 11 – Economics of Globalization (3)
- ECON 30 – Comparative Economics Systems (3)
- ECON 60 – Economics and the Environment (3)
- MATH 263 – Calculus III (5)
- MATH 270 – Linear Algebra (3)

Note: 6 units of major courses may be double counted towards general education.

RECOMMENDED: CONSULT AN ELAC COLLEGE COUNSELOR BEFORE DECLARING A MAJOR.